

Projected Budget Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2019
Fund Name: General Fund

REVENUES	Fiscal Year 2018-2019 Adopted			Percentage Change	Fiscal Year 2019-2020 Estimates			Assumptions/Descriptions
	General Fund Budget	Capital Projects Budget	Combined General Fund Budget		General Fund Budget	Capital Projects Budget	Combined General Fund Budget	
Property Taxes	\$ 511,542		\$ 511,542	4.01%	\$ 532,046		\$ 532,046	Increase estimated due to new construction
Other Taxes	225,266		225,266	3.76%	233,729		233,729	Property Tax Admin. Increase due to new construction
State Revenue Sharing	1,255,929		1,255,929	1.55%	1,275,403		1,275,403	Estimate using May 2018 Consensus Forecast for State's FY19
Income Tax	-		-		-		-	
Licenses & Permits	240,730	10,000	250,730	4.99%	253,230	10,000	263,230	Includes Cable Franchise Fees, small increase
Charges For Services	50,684		50,684	6.18%	53,814		53,814	Zoning Fee increase due to new construction applications
Interest Income	6,000	1,000	7,000	0.00%	6,000	1,000	7,000	
Grant Revenues	-		-		-		-	
Other Revenues	223,966		223,966	-1.40%	220,837		220,837	Includes Rents and Reimbursements
Interfund Transfers (In)	-	437,349	437,349		-	469,816	469,816	From General Fund
Total Revenues	\$ 2,514,117	\$ 448,349	\$ 2,962,466		\$ 2,575,059	\$ 480,816	\$ 3,055,875	
EXPENDITURES								
General Government	\$ 1,305,586		\$ 1,305,586	1.26%	\$ 1,321,973		\$ 1,321,973	Less than inflationary adjustment fo General Gov't
Police and Fire	-		-		-		-	
Other Public Safety	15,450		15,450	1.97%	15,754		15,754	Streetlights - historical inflation adjustment
Roads	105,241		105,241	0.00%	105,245		105,245	M59 median maintenance - stable costs
Other Public Works	197,055		197,055	-1.25%	194,596		194,596	DPW/Vehicle Maintenance
Health and Welfare	14,000		14,000		14,000		14,000	Public Drains
Community & Economic Development	257,885		257,885	3.67%	267,346		267,346	Increase due to higher applications
Recreation & Culture	86,632		86,632	-4.78%	82,490		82,490	Park maintenance expenses level out.
Capital Outlay	-	410,269	410,269	-87.48%	-	51,360	51,360	FY19 Finish Settlers & Heritage Parks. FY20 Twp Hall Security
Debt Service	-		-		-		-	
Other Expenditures	27,919		27,919	0.70%	28,115		28,115	Sidewalk maintenance, zoning code enforcement
Interfund Transfers (Out)	504,349		504,349	6.44%	536,816		536,816	Includes transfers to Capital Projects
Total Expenditures	\$ 2,514,117	\$ 410,269	\$ 2,924,386		\$ 2,566,335	\$ 51,360	\$ 2,617,695	
Net Revenues (Expenditures)	\$ -	\$ 38,080	\$ 38,080	1050.68%	\$ 8,724	\$ 429,456	\$ 438,180	
Beginning Fund Balance			\$ 3,084,027				\$ 3,122,107	
Projected Ending Fund Balance			\$ 3,122,107				\$ 3,560,287	

Commentary: This report covers the combined General Government Fund, which consists of the General Fund and the Capital Projects Fund. Contact the Finance Department for any inquiries or additional information at 810 632-7498, ext 261.