

Projected Budget Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2016
Fund Name: General Fund

REVENUES	Fiscal Year 2015-2016 Adopted				Fiscal Year 2016-2017 Estimates			Assumptions
	General Fund Budget	Capital Projects Budget	Combined General Fund Budget	Percentage Change	General Fund Budget	Capital Projects Budget	Combined General Fund Budget	
Property Taxes	\$ 473,901		\$ 473,901	1.29%	\$ 480,000		\$ 480,000	Blended increase factor using State's Economic Projections
Other Taxes	182,958		182,958	2.00%	186,617		186,617	Blended increase factor using State's Economic Projections
State Revenue Sharing	1,202,976		1,202,976	4.20%	1,253,501		1,253,501	Estimate using May 2014 Consensus Forecast for State's FY17
Income Tax	-		-		-		-	
Fines & Fees	26,168	9,000	35,168	0.24%	26,251	9,000	35,251	No change expected
Licenses & Permits	24,216		24,216	0.00%	24,216		24,216	No change expected
Interest Income	2,500	1,000	3,500	0.00%	2,500	1,000	3,500	No change expected
Grant Revenues	1,500		1,500		1,500		1,500	
Other Revenues	418,428		418,428	-4.70%	398,753		398,753	Includes elections reimbursement from State
Interfund Transfers (In)	-	375,000	375,000		-	380,000	380,000	From General Fund
Total Revenues	\$ 2,332,647	\$ 385,000	\$ 2,717,647		\$ 2,373,338	\$ 390,000	\$ 2,763,338	
EXPENDITURES								
General Government	\$ 1,184,157		\$ 1,184,157	0.37%	\$ 1,188,566		\$ 1,188,566	Inflationary adjustments, does not include merit increases
Police and Fire	-		-		-		-	
Other Public Safety	17,010		17,010	2.47%	17,430		17,430	Streetlights - historical inflation adjustment
Roads	104,445		104,445	75.77%	183,582		183,582	Additional gravel road treatment plus pathway investment
Other Public Works	162,153		162,153	0.68%	163,248		163,248	Inflationary adjustments, does not include merit increases
Health and Welfare	12,500		12,500		12,500		12,500	Public Drains
Community & Economic Development	265,140		265,140	20.55%	319,632		319,632	FY17 includes update to Comprehensive Plan
Recreation & Culture	92,512		92,512	6.09%	98,147		98,147	Includes increases to park maintenance for new assets
Capital Outlay	12,000	323,200	335,200	27.21%	-	426,400	426,400	New DPW truck plus CIP approved projects
Debt Service	-		-		-		-	
Other Expenditures	119,391		119,391	20.27%	143,596		143,596	Includes potential merit pool plus Contingency set aside
Interfund Transfers (Out)	440,000		440,000	1.14%	445,000		445,000	Includes transfers to Capital Projects
Total Expenditures	\$ 2,409,308	\$ 323,200	\$ 2,732,508		\$ 2,571,701	\$ 426,400	\$ 2,998,101	
Net Revenues (Expenditures)	\$ (76,661)	\$ 61,800	\$ (14,861)	1479.73%	\$ (198,363)	\$ (36,400)	\$ (234,763)	
Beginning Fund Balance			\$ 3,476,454				\$ 3,461,593	
Projected Ending Fund Balance			\$ 3,461,593				\$ 3,226,830	

Commentary: This report covers the combined General Government Fund, which consists of the General Fund and the Capital Projects Fund. Contact the Finance Department for any inquiries or additional information.