

# Debt Service Report

**Local Unit Name:** Hartland Township  
**Local Unit Code:** 47-1090  
**Current Fiscal Year End Date:** 3/31/2017

**Debt Name:** Capital Improvement Bonds, Series 2015  
**Issuance Date:** 7/1/2015  
**Issuance Amount:** \$1,650,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Road Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 170,000	\$ 46,950	\$ 216,950
2018	\$ 170,000	\$ 41,850	\$ 211,850
2019	\$ 175,000	\$ 36,675	\$ 211,675
2020	\$ 180,000	\$ 31,350	\$ 211,350
2021	\$ 180,000	\$ 25,950	\$ 205,950
2022	\$ 185,000	\$ 20,475	\$ 205,475
2023	\$ 190,000	\$ 14,850	\$ 204,850
2024	\$ 195,000	\$ 9,075	\$ 204,075
2025	\$ 205,000	\$ 3,075	\$ 208,075
<b>Totals</b>	<b>\$ 1,650,000</b>	<b>\$ 230,250</b>	<b>\$ 1,880,250</b>

Commentary: Voter approved 10-year Road Millage - Phase 1 Projects

**Debt Name:** Capital Improvement Bonds, Series 2016  
**Issuance Date:** 7/1/2016  
**Issuance Amount:** \$2,750,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Road Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 325,000	\$ 61,875	\$ 386,875
2018	\$ 325,000	\$ 72,750	\$ 397,750
2019	\$ 325,000	\$ 63,000	\$ 388,000
2020	\$ 325,000	\$ 53,250	\$ 378,250
2021	\$ 350,000	\$ 43,500	\$ 393,500
2022	\$ 350,000	\$ 33,000	\$ 383,000
2023	\$ 375,000	\$ 22,500	\$ 397,500
2024	\$ 375,000	\$ 11,250	\$ 386,250
<b>Totals</b>	<b>\$ 2,750,000</b>	<b>\$ 361,125</b>	<b>\$ 3,111,125</b>

# Debt Service Report

**Local Unit Name:** Hartland Township  
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**Current Fiscal Year End Date:** 3/31/2017

Commentary: Voter approved 10-year Road Millage - Phase 2 Projects.

**Debt Name:** Special Assessment Bonds, Limited Tax General Obligation, Series 2007  
**Issuance Date:** 9/5/2007  
**Issuance Amount:** \$608,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 70,000	\$ 1,559	\$ 71,559
<b>Totals</b>	<b>\$ 70,000</b>	<b>\$ 1,559</b>	<b>\$ 71,559</b>

Commentary: Rolling Hills Road Paving

**Debt Name:** 2009 Special Assessment Bonds  
**Issuance Date:** 4/15/2009  
**Issuance Amount:** \$6,470,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 270,000	\$ 218,768	\$ 488,768
2018	\$ 270,000	\$ 207,968	\$ 477,968
2019	\$ 270,000	\$ 197,168	\$ 467,168
2020	\$ 270,000	\$ 186,368	\$ 456,368
2021	\$ 270,000	\$ 175,298	\$ 445,298
2022	\$ 270,000	\$ 163,890	\$ 433,890
2023	\$ 270,000	\$ 152,213	\$ 422,213
2024	\$ 270,000	\$ 140,198	\$ 410,198
2025	\$ 270,000	\$ 127,845	\$ 397,845
2026	\$ 270,000	\$ 115,088	\$ 385,088

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2027	\$	270,000	\$	102,060	\$	372,060
2028	\$	270,000	\$	88,763	\$	358,763
2029	\$	270,000	\$	75,263	\$	345,263
2030	\$	270,000	\$	61,763	\$	331,763
2031	\$	270,000	\$	48,263	\$	318,263
2032	\$	270,000	\$	34,594	\$	304,594
2033	\$	270,000	\$	20,756	\$	290,756
2034	\$	270,000	\$	6,919	\$	276,919
<b>Totals</b>	<b>\$</b>	<b>4,860,000</b>	<b>\$</b>	<b>2,123,179</b>	<b>\$</b>	<b>6,983,179</b>

Commentary: M59 & Hartland Road Reconstruction and Widening.
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**Debt Name:** Special Assessment Bonds, Limited Tax General Obligation, Series 2009  
**Issuance Date:** 6/17/2009  
**Issuance Amount:** \$340,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 35,000	\$ 4,945	\$ 39,945
2018	\$ 40,000	\$ 3,440	\$ 43,440
2019	\$ 40,000	\$ 1,720	\$ 41,720
<b>Totals</b>	<b>\$ 115,000</b>	<b>\$ 10,105</b>	<b>\$ 125,105</b>

Commentary: Hartland Shores Road Paving.
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# Debt Service Report

**Local Unit Name:** Hartland Township  
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**Current Fiscal Year End Date:** 3/31/2017

**Debt Name:** Water System Special Assessment Bonds, Series 2001  
**Issuance Date:** 7/17/2001  
**Issuance Amount:** \$8,960,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 475,000	\$ 120,175	\$ 595,175
2018	\$ 475,000	\$ 98,325	\$ 573,325
2019	\$ 475,000	\$ 76,475	\$ 551,475
2020	\$ 475,000	\$ 54,625	\$ 529,625
2021	\$ 475,000	\$ 32,775	\$ 507,775
2022	\$ 475,000	\$ 10,925	\$ 485,925
<b>Totals</b>	<b>\$ 2,850,000</b>	<b>\$ 393,300</b>	<b>\$ 3,243,300</b>

Commentary: Water System Construction Bonds

**Debt Name:** Livingston County Regional Sanitary Sewer System Refunding Bonds, Series 2011  
**Issuance Date:** 11/1/2011  
**Issuance Amount:** \$5,610,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ -	\$ 262,150	\$ 262,150
2018	\$ -	\$ 262,150	\$ 262,150
2019	\$ -	\$ 262,150	\$ 262,150
2020	\$ -	\$ 262,150	\$ 262,150
2021	\$ -	\$ 262,150	\$ 262,150
2022	\$ -	\$ 262,150	\$ 262,150
2023	\$ -	\$ 262,150	\$ 262,150
2024	\$ -	\$ 262,150	\$ 262,150
2025	\$ -	\$ 262,150	\$ 262,150

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**Local Unit Name:** Hartland Township  
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2026	\$	700,000	\$	262,150	\$	962,150
2027	\$	700,000	\$	234,150	\$	934,150
2028	\$	700,000	\$	205,275	\$	905,275
2029	\$	700,000	\$	173,775	\$	873,775
2030	\$	700,000	\$	142,275	\$	842,275
2031	\$	700,000	\$	110,775	\$	810,775
2032	\$	705,000	\$	74,025	\$	779,025
2033	\$	705,000	\$	37,013	\$	742,013
<b>Totals</b>	<b>\$</b>	<b>5,610,000</b>	<b>\$</b>	<b>3,598,788</b>	<b>\$</b>	<b>9,208,788</b>

Commentary: Partial refunding of 2005 Sanitary Sewer Bonds - Series B.
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**Debt Name:** Livingston County Regional Sanitary Sewer System  
 Refunding Bonds, Series 2016  
**Issuance Date:** 3/8/2016  
**Issuance Amount:** \$11,430,000  
**Debt Instrument (or Type):** Bonds  
**Repayment Source(s):** Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 570,000	\$ 162,291	\$ 732,291
2018	\$ 440,000	\$ 242,200	\$ 682,200
2019	\$ 455,000	\$ 235,600	\$ 690,600
2020	\$ 1,170,000	\$ 226,500	\$ 1,396,500
2021	\$ 1,175,000	\$ 203,100	\$ 1,378,100
2022	\$ 1,150,000	\$ 179,600	\$ 1,329,600
2023	\$ 1,120,000	\$ 156,600	\$ 1,276,600
2024	\$ 1,095,000	\$ 134,200	\$ 1,229,200
2025	\$ 1,095,000	\$ 112,300	\$ 1,207,300
2026	\$ 1,065,000	\$ 90,400	\$ 1,155,400
2027	\$ 440,000	\$ 58,450	\$ 498,450
2028	\$ 425,000	\$ 49,650	\$ 474,650
2029	\$ 420,000	\$ 36,900	\$ 456,900
2030	\$ 410,000	\$ 24,300	\$ 434,300
2031	\$ 400,000	\$ 12,000	\$ 412,000
<b>Totals</b>	<b>\$ 11,430,000</b>	<b>\$ 1,924,091</b>	<b>\$ 13,354,091</b>

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**Local Unit Name:** Hartland Township  
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Commentary: Refunding of remainder of 2005 Sanitary Sewer Bonds - Series B (\$4,900,000) and 2005 Sanitary Sewer Bonds - Series A (\$6,675,000).