

Projected Budget Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2017
Fund Name: General Fund

REVENUES	Fiscal Year 2016-2017 Adopted				Fiscal Year 2017-2018 Estimates			Assumptions
	General Fund Budget	Capital Projects Budget	Combined General Fund Budget	Percentage Change	General Fund Budget	Capital Projects Budget	Combined General Fund Budget	
Property Taxes	\$ 481,360		\$ 481,360	0.63%	\$ 484,384		\$ 484,384	
Other Taxes	189,435		189,435	0.67%	190,707		190,707	
State Revenue Sharing	1,233,433		1,233,433	3.60%	1,277,837		1,277,837	Estimate using May 2015 Consensus Forecast for State's FY17
Income Tax	-		-		-		-	
Fines & Fees	24,811	7,500	32,311	0.00%	24,811	7,500	32,311	
Licenses & Permits	40,000		40,000	0.00%	40,000		40,000	
Interest Income	3,200	2,500	5,700	0.00%	3,200	2,500	5,700	
Grant Revenues	-		-		-		-	
Other Revenues	400,818		400,818	3.72%	415,738		415,738	
Interfund Transfers (In)	-	276,703	276,703		-	386,175	386,175	From General Fund
Total Revenues	\$ 2,373,057	\$ 286,703	\$ 2,659,760		\$ 2,436,677	\$ 396,175	\$ 2,832,852	
EXPENDITURES								
General Government	\$ 1,367,519		\$ 1,367,519	-9.14%	\$ 1,242,461		\$ 1,242,461	
Police and Fire	-		-		-		-	
Other Public Safety	17,730		17,730	2.43%	18,161		18,161	Streetlights - historical inflation adjustment
Roads	93,760		93,760	0.86%	94,571		94,571	
Other Public Works	180,746		180,746	0.06%	180,862		180,862	DPW/Vehicle Maintenance
Health and Welfare	14,000		14,000		14,000		14,000	Public Drains
Community & Economic Development	220,508		220,508	28.14%	282,560		282,560	FY17 includes updates to Zoning Ordinances
Recreation & Culture	89,949		89,949	6.43%	95,730		95,730	Includes increases to park maintenance for new assets
Capital Outlay	-	945,667	945,667	9.70%	-	1,037,356	1,037,356	CIP Approved Park Projects (Heritage & Settlers Parks)
Debt Service	-		-		-		-	
Other Expenditures	47,142		47,142	-0.21%	47,042		47,042	Sidewalk maintenance, zoning code enforcement
Interfund Transfers (Out)	341,703		341,703	32.04%	451,175		451,175	Includes transfers to Capital Projects
Total Expenditures	\$ 2,373,057	\$ 945,667	\$ 3,318,724		\$ 2,426,562	\$ 1,037,356	\$ 3,463,918	
Net Revenues (Expenditures)	\$ -	\$ (658,964)	\$ (658,964)	-4.23%	\$ 10,115	\$ (641,181)	\$ (631,066)	
Beginning Fund Balance			\$ 3,862,772				\$ 3,203,808	
Projected Ending Fund Balance			\$ 3,203,808				\$ 2,572,742	

Commentary: This report covers the combined General Government Fund, which consists of the General Fund and the Capital Projects Fund. Contact the Finance Department for any inquiries or additional information.