

Debt Service Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2018

Debt Name: Capital Improvement Bonds, Series 2015
Issuance Date: 7/1/2015
Issuance Amount: \$1,650,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Road Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 170,000	\$ 41,850	\$ 211,850
2019	\$ 175,000	\$ 36,675	\$ 211,675
2020	\$ 180,000	\$ 31,350	\$ 211,350
2021	\$ 180,000	\$ 25,950	\$ 205,950
2022	\$ 185,000	\$ 20,475	\$ 205,475
2023	\$ 190,000	\$ 14,850	\$ 204,850
2024	\$ 195,000	\$ 9,075	\$ 204,075
2025	\$ 205,000	\$ 3,075	\$ 208,075
Totals	\$ 1,480,000	\$ 183,300	\$ 1,663,300

Commentary: Voter approved 10-year Road Millage - Phase 1 Projects

Debt Name: Capital Improvement Bonds, Series 2016
Issuance Date: 7/1/2016
Issuance Amount: \$2,750,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Road Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 325,000	\$ 72,750	\$ 397,750
2019	\$ 325,000	\$ 63,000	\$ 388,000
2020	\$ 325,000	\$ 53,250	\$ 378,250
2021	\$ 350,000	\$ 43,500	\$ 393,500
2022	\$ 350,000	\$ 33,000	\$ 383,000
2023	\$ 375,000	\$ 22,500	\$ 397,500
2024	\$ 375,000	\$ 11,250	\$ 386,250
Totals	\$ 2,425,000	\$ 299,250	\$ 2,724,250

Debt Service Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2018

Commentary: Voter approved 10-year Road Millage - Phase 2 Projects.

Debt Name: 2009 Special Assessment Bonds
Issuance Date: 4/15/2009
Issuance Amount: \$6,470,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 270,000	\$ 207,968	\$ 477,968
2019	\$ 270,000	\$ 197,168	\$ 467,168
2020	\$ 270,000	\$ 186,368	\$ 456,368
2021	\$ 270,000	\$ 175,298	\$ 445,298
2022	\$ 270,000	\$ 163,890	\$ 433,890
2023	\$ 270,000	\$ 152,213	\$ 422,213
2024	\$ 270,000	\$ 140,198	\$ 410,198
2025	\$ 270,000	\$ 127,845	\$ 397,845
2026	\$ 270,000	\$ 115,088	\$ 385,088
2027	\$ 270,000	\$ 102,060	\$ 372,060
2028	\$ 270,000	\$ 88,763	\$ 358,763
2029	\$ 270,000	\$ 75,263	\$ 345,263
2030	\$ 270,000	\$ 61,763	\$ 331,763
2031	\$ 270,000	\$ 48,263	\$ 318,263
2032	\$ 270,000	\$ 34,594	\$ 304,594
2033	\$ 270,000	\$ 20,756	\$ 290,756
2034	\$ 270,000	\$ 6,919	\$ 276,919
Totals	\$ 4,590,000	\$ 1,904,411	\$ 6,494,411

Commentary: M59 & Hartland Road Reconstruction and Widening.

Debt Service Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2018

Debt Name: Special Assessment Bonds, Limited Tax General Obligation, Series 2009
Issuance Date: 6/17/2009
Issuance Amount: \$340,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 40,000	\$ 3,440	\$ 43,440
2019	\$ 40,000	\$ 1,720	\$ 41,720
Totals	\$ 80,000	\$ 5,160	\$ 85,160

Commentary: Hartland Shores Road Paving.

Debt Name: Water System Special Assessment Refunding Bonds, Series 2017
Issuance Date: 4/1/2017
Issuance Amount: \$1,010,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ -	\$ 11,783	\$ 11,783
2019	\$ 280,000	\$ 17,400	\$ 297,400
2020	\$ 260,000	\$ 12,000	\$ 272,000
2021	\$ 245,000	\$ 6,950	\$ 251,950
2022	\$ 225,000	\$ 2,250	\$ 227,250
Totals	\$ 1,010,000	\$ 50,383	\$ 1,060,383

Commentary: Refunding of original Water System Construction Bonds, Series 2001

Debt Service Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2018

Debt Name: Livingston County Regional Sanitary Sewer System
 Refunding Bonds, Series 2011
Issuance Date: 11/1/2011
Issuance Amount: \$5,610,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ -	\$ 262,150	\$ 262,150
2019	\$ -	\$ 262,150	\$ 262,150
2020	\$ -	\$ 262,150	\$ 262,150
2021	\$ -	\$ 262,150	\$ 262,150
2022	\$ -	\$ 262,150	\$ 262,150
2023	\$ -	\$ 262,150	\$ 262,150
2024	\$ -	\$ 262,150	\$ 262,150
2025	\$ -	\$ 262,150	\$ 262,150
2026	\$ 700,000	\$ 262,150	\$ 962,150
2027	\$ 700,000	\$ 234,150	\$ 934,150
2028	\$ 700,000	\$ 205,275	\$ 905,275
2029	\$ 700,000	\$ 173,775	\$ 873,775
2030	\$ 700,000	\$ 142,275	\$ 842,275
2031	\$ 700,000	\$ 110,775	\$ 810,775
2032	\$ 705,000	\$ 74,025	\$ 779,025
2033	\$ 705,000	\$ 37,013	\$ 742,013
Totals	\$ 5,610,000	\$ 3,336,638	\$ 8,946,638

Commentary: Partial refunding of 2005 Sanitary Sewer Bonds - Series B.

Debt Service Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2018

Debt Name: Livingston County Regional Sanitary Sewer System
 Refunding Bonds, Series 2016
Issuance Date: 3/8/2016
Issuance Amount: \$11,430,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Revenue & Special Assessments

Years Ending	Principal	Interest	Total
2018	\$ 440,000	\$ 242,200	\$ 682,200
2019	\$ 455,000	\$ 235,600	\$ 690,600
2020	\$ 1,170,000	\$ 226,500	\$ 1,396,500
2021	\$ 1,175,000	\$ 203,100	\$ 1,378,100
2022	\$ 1,150,000	\$ 179,600	\$ 1,329,600
2023	\$ 1,120,000	\$ 156,600	\$ 1,276,600
2024	\$ 1,095,000	\$ 134,200	\$ 1,229,200
2025	\$ 1,095,000	\$ 112,300	\$ 1,207,300
2026	\$ 1,065,000	\$ 90,400	\$ 1,155,400
2027	\$ 440,000	\$ 58,450	\$ 498,450
2028	\$ 425,000	\$ 49,650	\$ 474,650
2029	\$ 420,000	\$ 36,900	\$ 456,900
2030	\$ 410,000	\$ 24,300	\$ 434,300
2031	\$ 400,000	\$ 12,000	\$ 412,000
Totals	\$ 10,860,000	\$ 1,761,800	\$ 12,621,800

Commentary: Refunding of remainder of 2005 Sanitary Sewer Bonds - Series B (\$4,900,000) and 2005 Sanitary Sewer Bonds - Series A (\$6,675,000).
--

Debt Service Report

Local Unit Name: Hartland Township
Local Unit Code: 47-1090
Current Fiscal Year End Date: 3/31/2018

Debt Name: Hartland Township - Livingston County Sewage Disposal Bonds, Series 2015
Issuance Date: 9/17/2015
Issuance Amount: \$1,275,113
Debt Instrument (or Type): Bonds
Repayment Source(s): Revenue & Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 65,415	\$ 29,437	\$ 94,852
2019	\$ 65,415	\$ 27,801	\$ 93,216
2020	\$ 65,415	\$ 26,166	\$ 91,581
2021	\$ 65,415	\$ 24,531	\$ 89,946
2022	\$ 65,415	\$ 22,895	\$ 88,310
2023	\$ 65,415	\$ 21,260	\$ 86,675
2024	\$ 65,415	\$ 19,624	\$ 85,039
2025	\$ 65,415	\$ 17,989	\$ 83,404
2026	\$ 65,415	\$ 16,354	\$ 81,769
2027	\$ 65,415	\$ 14,718	\$ 80,133
2028	\$ 65,415	\$ 13,083	\$ 78,498
2029	\$ 65,415	\$ 11,448	\$ 76,863
2030	\$ 65,415	\$ 9,812	\$ 75,227
2031	\$ 65,415	\$ 8,177	\$ 73,592
2032	\$ 65,415	\$ 6,541	\$ 71,956
2033	\$ 65,415	\$ 4,906	\$ 70,321
2034	\$ 65,415	\$ 3,271	\$ 68,686
2035	\$ 65,415	\$ 1,635	\$ 67,050
Totals	\$ 1,177,470	\$ 279,649	\$ 1,457,118

Commentary: Lake Tyrone Sanitary Sewer Drain Improvements. Issued by Livingston County and shared with Tyrone Township. Hartland Township portion shown.
--