





|                 |           |     |     |    |                          |                 |              |          |              |  |
|-----------------|-----------|-----|-----|----|--------------------------|-----------------|--------------|----------|--------------|--|
| 4708-21-400-075 | 3/30/2018 | 202 | WD  | AL | RAMCO RM HARTLAND SC LLC | CH HARTLAND LLC | \$1,583,467  | \$4.85   | 2018R-008462 | Vac Land 7.5 Ac + \$133,467 sewer REU's Future Emagine Theater     |
| 4710-01-300-003 | 3/14/2018 | 202 | MLC | AL | NEWMAN TERRANCE A        | RJKL LLC        | \$700,000    | \$9.13   | 2018R-006903 | Vac Old Pinckney Rd .93 Ac Frwy Comm inc 02-400-004 8064 Sf Lt Inc |
|                 |           |     |     |    |                          | Totals          | \$11,419,177 | \$368.97 |              | <b>Differences due to location, zoning and potential use</b>       |
|                 |           |     |     |    |                          | Average         | \$570,959    | \$18.45  |              |  |
|                 |           |     |     |    |                          | Aggregate AC    | \$147,058    |          |              | Total Acres - 77.651   |
|                 |           |     |     |    |                          | Aggregate SF    |              | \$3.38   |              | Total SF - 3,382,478   |
|                 |           |     |     |    |                          |                 |              |          |              |  |

| Industrial Improved - |            |       |            |       |                                  |                                 |             |          |              |   |
|-----------------------|------------|-------|------------|-------|----------------------------------|---------------------------------|-------------|----------|--------------|---|
| Parcel Number         | Sale Date  | Class | Instrument | Terms | Grantor                          | Grantee                         | Sale Price  | \$ SF    | Liber/Page   | Comments  |
| 4706-28-200-011 & 013 | 03/30/16   | 301   | WD         | AL    | D C REAL PROPERTIES LLC          | JMAD, LLC                       | \$985,000   | \$14.98  | 2016R-011477 | Vac Ind W. Grand River 1.51 Ac                                |
| 4716-12-301-018       | 05/17/16   | 301   | WD         | AL    | CONVEYOR TECH LLC                | ALLEN/PARKER INVESTMENTS, INC   | \$2,215,000 | \$48.85  | 2016R-015989 | 7771 Lochlin Rd 45,340 SF Ind Bldg                            |
| 4716-12-301-017       | 06/14/16   | 301   | WD         | AL    | CONVEYOR TECH, LLC               | JKL PROPERTIES GROUP LLC        | \$650,000   | \$44.25  | 2016R-018358 | 7795 Lochlin Ind Bldg 14,688 SF 2.08 Ac                       |
| 4718-31-401-001       | 06/21/16   | 301   | WD         | AL    | NORMAND MARCEL R                 | B-RICKETT 1 LLC                 | \$448,000   | \$53.33  | 2016R-020863 | 1300 Ricket Rd 8400 SF Office Warehouse 1.14 Ac.              |
| 4705-14-103-021       | 07/15/16   | 301   | WD         | AL    | D C REAL PROPERTIES LLC          | RAVAGO AMERICAS LLC             | \$1,175,000 | \$23.58  | 2016R-022153 | 705 Van Riper Ind Bldg 49,827 SF 2.06 Ac                      |
| 4711-08-100-010       | 07/15/16   | 301   | WD         | AL    | D C REAL PROPERTIES, LLC         | RAVAGO AMERICAS LLC             | \$1,250,000 | \$24.96  | 2016R-022154 | 1480 Grand Oaks Ind Bldg 50,076 SF 10 Ac                      |
| 4717-06-101-002       | 07/27/16   | 301   | WD         | AL    | HULBERT, VERONICA A TRUST        | WILLIAM HENRY COMPANY LLC       | \$380,000   | \$32.84  | 2016R-030766 | 2112 Industrial Dr. .81 Ac 11570 SF Light - Ind               |
| 4706-28-100-060       | 08/15/16   | 301   | WD         | AL    | EPILOGUE INVESTMENT LLC          | HYDRAULIC INVESTMENTS, LLC      | \$1,237,500 | \$49.48  | 2016R-024905 | 1892 Hydraulic Dr 25,010 SF Yr Blt 2003 3.08 Ac light Ind     |
| 4716-11-200-021       | 08/17/16   | 301   | WD         | AL    | GREEN OAK BUSINESS CENTER LLC    | MJD EMERSON GROUP LLC           | \$1,180,000 | \$40.25  | 2016R-025173 | 12482 Emerson Dr 29,320 SF light Ind Yr Blt 1987              |
| 4715-25-400-032       | 10/11/16   | 301   | WD         | AL    | MCCOY, LANA                      | SCHURMAN, DAVID & KAY           | \$475,000   | \$19.29  | 2016R-030978 | 10852 Hall Rd 2.40 Ac 24628 + 2256 Mezz                       |
| 4718-31-400-036       | 12/06/16   | 301   | WD         | AL    | RFM INCORPORATED                 | CAMP REAL ESTATE, LLC           | \$460,000   | \$59.46  | 2016R-037796 | 7736 SF 1.25 Ac Ind / Serv                                    |
| 4715-25-200-091       | 12/22/16   | 301   | WD         | AL    | CBL, LLC                         | MONROE'S RUBBISH REMOVAL INC    | \$430,000   | \$4.94   | 2016R-039520 | Vac 2 Ac Ind / Serv   |
| 4718-31-401-012       | 12/22/16   | 301   | WD         | AL    | 126 SUMMIT PARTNERS LLC          | 160 SUMMIT LLC                  | \$350,000   | \$43.53  | 2016R-039567 | 8040 SF Blt 1977 .682 Ac Ind / Serv                           |
| 4718-31-401-004       | 9/11/2017  | 301   | WD         | AL    | GRAND VENTURE ASSOCIATES LLC     | TCJW HOLDINGS LLC               | \$650,000   | \$56.03  | 2017R-026989 | Ind /Mfg 51 Summit St 11600 SF Blt 1988                       |
| 4718-30-300-006       | 11/17/2017 | 301   | MLC        | AL    | GENEI MARTIN R & CHRISTINE L     | ADVANCE STREET PROPERTIES, LLC  | \$1,050,000 | \$67.12  | 2017R-034469 | Ind/Whse 702 Advance ST 15644 SF Blt 1930 0695 Ac             |
| 4711-08-201-008       | 10/11/2017 | 301   | WD         | AL    | BAYCREST, LLC                    | FALCON ASSET MANAGEMENT LLC     | \$950,000   | \$57.23  | 2017R-030622 | 1201 Fendt Dr Ind 16,600 SF Blt 1999 2.0 Ac                   |
| 4716-26-202-017       | 11/1/2017  | 307   | WD         | AL    | SALA, CATHERINE                  | SDSL PROPERTIES, LLC            | \$120,000   | \$60.66  | 2017R-033003 | Ind. Condo 10086 Colonial Ind Dr 1978 SF Blt 1986             |
| 4716-08-100-025       | 11/13/2017 | 301   | WD         | AL    | TLS MANAGEMENT, LLC              | OXFORD STUDIO HOLDING COMPAN    | \$1,575,000 | \$49.71  | 2017R-035006 | Imp Ind /Whse 7030 Whitmore Lake Rd Ind 31680 SF Blt 1985     |
| 4716-12-301-004       | 9/7/2017   | 301   | WD         | AL    | WMT HOLDINGS                     | MKKS HOLDINGS LLC               | \$700,000   | \$58.24  | 2017R-026420 | Imp Ind 7771 Kensington Ct 12,019 SF Blt 1993 Ind. Mfg/Office |
| 4716-14-200-036       | 12/28/2017 | 301   | MLC        | AL    | DAVIS, BEN R. TRUST              | WILLAIR LLC                     | \$355,000   | \$58.20  | 2018R-000461 | 7900 Park Pl 6100 SF Blt 2000 Office / Inc                    |
| 4705-10-300-021       | 3/16/2018  | 301   | WD         | AL    | FOWLerville ASSOCIATES LLC       | JUN REAL ESTATE HOLDINGS, LLC   | \$1,164,000 | \$55.61  | 2018R-007482 | 144 National Park 20,932 SF 1.6 Ac                            |
| 4716-13-101-001       | 2/14/2018  | 301   | WD         | AL    | CHESTNUT DEVELOPMENT, LLC        | YELLOW ROSE FINANCE CO          | \$550,000   | \$42.47  | 2018R-004147 | lt Ind 12950 SF 6.25 Ac 8190 Boardwalk                        |
| 4716-32-300-059       | 1/11/2018  | 301   | WD         | AL    | MICHIGAN PAVING AND MATERIALS CO | 11620 WHITMORE LAKE, LLC        | \$1,300,000 | \$773.81 | 2018R-002177 | Lt Ind 1680 SF Office Blt 1999 15.65 Ac 11620 Whitmore Lk Rc  |
|                       |            |       |            |       |                                  | Average                         | \$854,326   | \$75.60  |              | Differences due to location, zoning and potential use         |
| Industrial Vacant -   |            |       |            |       |                                  |                                 |             |          |              |   |
| Parcel Number         | Sale Date  | Class | Instrument | Terms | Grantor                          | Grantee                         | Sale Price  | \$ SF    | Liber/Page   | Comments  |
| 4711-05-303-004       | 03/30/16   | 302   | WD         | AL    | KIEFER KARL J & MARY KAY         | SVOBODA LAND HOLDINGS LLC       | \$40,000    | \$0.42   | 2016R-011980 | Vac Ind Victory Dr. 2.17 Ac                                   |
| 4706-20-401-006       | 04/19/16   | 302   | WD         | AL    | LIVINGSTON COMMERCE CENTER LLC   | TRIBAR MANUFACTURING LLC        | \$80,000    | \$1.78   | 2016R-017029 | Vac Ind Grand Commerce Dr 1.03 ac                             |
| 4711-05-303-025       | 05/13/16   | 302   | MLC        | AL    | KJL PROPERTIES LLC               | WALLACE & SONS ENTERPRISES, LLC | \$170,000   | \$0.67   | 2016R-015850 | Vac Ind Victory Dr 5.85 Ac.                                   |
| 4706-28-301-018       | 06/30/16   | 302   | WD         | AL    | TRANS WEST ASSOCIATES LLC        | DSC PROPERTIES III LLC          | \$561,600   | \$13.16  | 2016R-020179 | Vac Ind Packard Rd .98 Ac                                     |
| 4711-13-102-010       | 08/30/16   | 302   | WD         | AL    | MORETTI, JOHN & LAURA            | M O C PROPERTIES LLC            | \$934,853   | \$16.20  | 2016R-026563 | Vac Ind Euler Rd. 1.325 Ac                                    |
| 4708-28-300-035       | 01/31/17   | 302   | LC         | AL    | BEAUCHAMP JERRAD M & LESLIE      | TY-RY ENTERPRISES LLC           | \$351,000   | \$2.36   | 2017R-007930 | Vac Old US 23 3.4 Ac  |
| 4716-11-400-059       | 4/11/2017  | 302   | WD         | AL    | JLDK, LLC                        | MCPHAIL, THOMAS & CINDY         | \$300,000   | \$1.59   | 2017R-011292 | Vac Boardwalk 4.33 Ac   |
| 4716-11-400-067       | 9/28/2017  | 302   | WD         | AL    | JTBR, LLC                        | LYON GATE HOLDINGS, LLC         | \$375,000   | \$2.49   | 2017R-028917 | Ind Vac 3.460 Ac  |
|                       |            |       |            |       |                                  | Totals                          | \$2,812,453 | \$38.67  |              |   |
|                       |            |       |            |       |                                  | Average                         | \$351,557   | \$4.83   |              | Total Acres - 22.545  |
|                       |            |       |            |       |                                  | Aggregate AC                    | \$124,748   |          |              | Total SF - 982,060  |
|                       |            |       |            |       |                                  | Aggregate SF                    |             | \$2.86   |              |   |